

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Income and Expenditure Accounts	8

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

I L Fordham
Dr L J Eller
A J Graham
Mrs S J Reid
Mrs P M Martin
D J Steele
L Maclean
Mrs J A Loomes

REGISTERED OFFICE:

63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

REGISTERED NUMBER:

SC471775 (Scotland)

ACCOUNTANTS:

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

I L Fordham
Dr L J Eller
A J Graham
Mrs S J Reid
Mrs P M Martin
D J Steele

Other changes in directors holding office are as follows:

Mrs R M Campbell - resigned 25 April 2022
C F McNeill - resigned 25 September 2022

L Maclean and Mrs J A Loomes were appointed as directors after 31 December 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S J Reid - Director

28 September 2023

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21		31.12.22
£		£
205,644	TURNOVER	148,830
<u>193,108</u>	Cost of sales	<u>255,932</u>
12,536	GROSS (DEFICIT)/SURPLUS	(107,102)
<u>22,365</u>	Administrative expenses	<u>37,118</u>
(9,829)		(144,220)
<u>20,747</u>	Other operating income	<u>143,437</u>
10,918	OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION	(783)
<u>1,708</u>	Tax on (deficit)/surplus	<u>64</u>
<u>9,210</u>	(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u>(847)</u>

The notes form part of these financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY (REGISTERED NUMBER: SC471775)

BALANCE SHEET
31 DECEMBER 2022

31.12.21		Notes	31.12.22
£			£
	CURRENT ASSETS		
32,675	Debtors	4	53,398
49,881	Cash at bank and in hand		10,348
<u>82,556</u>			<u>63,746</u>
	CREDITORS		
71,133	Amounts falling due within one year	5	53,170
<u>11,423</u>			<u>10,576</u>
	NET CURRENT ASSETS		
<u>11,423</u>			<u>10,576</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES		
<u><u>11,423</u></u>			<u><u>10,576</u></u>
	RESERVES		
11,423	Income and expenditure account		10,576
<u>11,423</u>			<u>10,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mrs S J Reid - Director

Dr L J Eller - Director

The notes form part of these financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Outer Hebrides Tourism Community Interest Company is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5).

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Trade debtors	1,200	1,875
	Other debtors	52,198	30,800
		<u>53,398</u>	<u>32,675</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Trade creditors	4,450	5,036
	Taxation and social security	64	1,708
	Other creditors	48,656	64,389
		<u>53,170</u>	<u>71,133</u>

6. RELATED PARTY DISCLOSURES

Outer Hebrides Tourism (Trading) C.I.C.

A company under common management where both share the objects of carrying out activities which benefit the community and in particular (without limitation) to promote and develop the Outer Hebrides as a tourism destination.

A contribution of £12,540 was received in the period (2021 - £Nil) to support activities.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Outer Hebrides Tourism Community Interest Company for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Outer Hebrides Tourism Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Outer Hebrides Tourism Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Outer Hebrides Tourism Community Interest Company, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Outer Hebrides Tourism Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Outer Hebrides Tourism Community Interest Company. You consider that Outer Hebrides Tourism Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Outer Hebrides Tourism Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

28 September 2023

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
13,809		Sales	13,176	
<u>191,835</u>		Partner contributions	<u>135,654</u>	
	205,644			148,830
		Cost of sales		
8,668		Purchases	9,507	
114,309		Wages	126,706	
1,932		Pensions	3,134	
<u>68,199</u>		Consultancy fees	<u>116,585</u>	
	<u>193,108</u>			<u>255,932</u>
	12,536	GROSS (DEFICIT)/SURPLUS		(107,102)
		Other income		
-		Sundry receipts	3,235	
4,000		Employment Allowance	5,000	
<u>16,747</u>		Government grants	<u>135,202</u>	
	<u>20,747</u>			<u>143,437</u>
	33,283			36,335
		Expenditure		
350		Room hire and storage	840	
8,776		Office administration	4,523	
-		Adverts and marketing	3,239	
7,143		Travelling	15,862	
557		Office equipment	46	
1,398		Ins, licences and memberships	1,398	
1,052		Sundry expenses	7,627	
1,165		External accountancy fees	1,271	
430		Internal accountancy fees	416	
<u>698</u>		Entertainment	<u>1,122</u>	
	<u>21,569</u>			<u>36,344</u>
	11,714			(9)
		Finance costs		
	796	Bank charges		774
	<u>10,918</u>	NET (DEFICIT)/SURPLUS		<u>(783)</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

CORE ACTIVITIES
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
	82,589	Turnover		
		Partner contributions		12,540
		Cost of sales		
81,150		Wages	94,442	
1,022		Pensions	2,254	
<u> </u>	<u>82,172</u>		<u> </u>	<u>96,696</u>
	417	GROSS (DEFICIT)/SURPLUS		(84,156)
		Other income		
4,000		Employment Allowance	3,596	
-		Government grants	94,326	
<u> </u>	<u>4,000</u>		<u> </u>	<u>97,922</u>
	4,417			13,766
		Expenditure		
350		Room hire and storage	840	
3,358		Office administration	3,210	
-		Adverts and marketing	650	
4,406		Travelling	2,830	
557		Office equipment	-	
1,398		Ins, licences and memberships	1,398	
798		Sundry expenses	1,459	
1,165		External accountancy fees	1,271	
430		Internal accountancy fees	416	
560		Entertainment	412	
<u> </u>	<u>13,022</u>		<u> </u>	<u>12,486</u>
	<u>(8,605)</u>	NET SURPLUS/(DEFICIT)		<u>1,280</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

DESTINATION MARKETING: GENERAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	19,836	Partner contributions		1,500
		Cost of sales		
8,170		Wages	-	
229		Pensions	-	
2,025		Consultancy fees	-	
<u> </u>	10,424		<u> </u>	-
	9,412	GROSS SURPLUS		1,500
		Other income		
	6,747	Government grants		-
	<u> </u>			<u> </u>
	16,159			1,500
		Expenditure		
2,360		Office administration	127	
-		Adverts and marketing	150	
327		Travelling	499	
99		Entertainment	-	
<u> </u>	2,786		<u> </u>	776
	<u> </u>	NET SURPLUS		<u> </u>
	13,373			724

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

DESTINATION MARKETING: GAELIC CAMPAIGN
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	2,000	Partner contributions		-
		Cost of sales		
	14,780	Consultancy fees		1,500
	<u>(12,780)</u>	GROSS DEFICIT		<u>(1,500)</u>
		Other income		
	10,000	Government grants		-
	<u>(2,780)</u>			<u>(1,500)</u>
		Expenditure		
	613	Travelling		-
	<u>(3,393)</u>	NET DEFICIT		<u>(1,500)</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

DESTINATION MARKETING: WELLBEING CAMPAIGN
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	15,000	Partner contributions		79,240
		Cost of sales		
	15,000	Consultancy fees		79,240
	<u> </u>			<u> </u>
	-	GROSS SURPLUS		-
	<u> </u>			<u> </u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

HEBRIDEAN WAY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
13,809		Sales	13,176	
<u>2,075</u>		Partner contributions	-	
	15,884		<u>13,176</u>	
		Cost of sales		
8,668		Purchases	9,507	
<u>2,295</u>		Consultancy fees	-	
	<u>10,963</u>		<u>9,507</u>	
	4,921	GROSS SURPLUS		3,669
		Other income		
	-	Sundry receipts		<u>1,000</u>
	<u>4,921</u>			4,669
		Expenditure		
251		Office administration	62	
<u>7</u>		Sundry expenses	<u>18</u>	
	<u>258</u>			<u>80</u>
	4,663			4,589
		Finance costs		
	796	Bank charges		<u>749</u>
	<u>3,867</u>	NET SURPLUS		<u>3,840</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY
 TOH 2030
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22
£	£		£
		Turnover	
	19,500	Partner contributions	-
		Cost of sales	
	15,799	Consultancy fees	-
	<u>3,701</u>	GROSS SURPLUS	<u>-</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

SCOTLAND FOOD & DRINK
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	34,565	Partner contributions		6,250
		Cost of sales		
17,207		Wages	1,094	
481		Pensions	-	
4,899		Consultancy fees	6,350	
<u> </u>	<u>22,587</u>		<u> </u>	<u>7,444</u>
	11,978	GROSS (DEFICIT)/SURPLUS		(1,194)
		Other income		
	-	Employment Allowance		627
	<u> </u>			<u> </u>
	11,978			(567)
		Expenditure		
1,462		Office administration	-	
1,797		Travelling	-	
-		Office equipment	46	
247		Sundry expenses	-	
39		Entertainment	-	
<u> </u>	<u>3,545</u>		<u> </u>	<u>46</u>
	<u>8,433</u>	NET (DEFICIT)/SURPLUS		<u>(613)</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

SCOTLAND FOOD & DRINK: LEARNING JOURNEY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21				31.12.22	
£	£			£	£
		Turnover			
		- Partner contributions			1,875
		Cost of sales			
-		Wages	4,951		
-		Pensions	131		
-		Consultancy fees	4,200		
<u> </u>	<u> </u>			<u> </u>	<u>9,282</u>
		- GROSS DEFICIT			(7,407)
		Other income			
-		Sundry receipts	2,235		
-		Employment Allowance	209		
-		Government grants	16,650		
<u> </u>	<u> </u>			<u> </u>	<u>19,094</u>
					<u>11,687</u>
		Expenditure			
-		Office administration	30		
-		Travelling	9,568		
-		Sundry expenses	5,982		
<u> </u>	<u> </u>			<u> </u>	<u>15,580</u>
					<u>(3,893)</u>
		Finance costs			
		- Bank charges			25
		- NET DEFICIT			<u><u>(3,918)</u></u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

OUTER HEBRIDES RECOVERY: COMMUNITY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22
£	£		£
		Turnover	
	7,633	Partner contributions	14,827
		Cost of sales	
4,748		Wages	6,672
116		Pensions	181
6,841		Consultancy fees	14,827
<u> </u>	11,705		<u> </u>
	(4,072)	GROSS DEFICIT	(6,853)
		Other income	
-		Employment Allowance	289
-		Government grants	7,036
<u> </u>	<u> </u>		<u> </u>
	-		7,325
	(4,072)		472
		Expenditure	
1,345		Office administration	-
-		Adverts and marketing	1,360
-		Travelling	95
<u> </u>	1,345		<u> </u>
	(5,417)	NET DEFICIT	(983)
	<u> </u>		<u> </u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

SCOTLAND FOOD & DRINK: FOOD COORDINATOR 2022-23
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	-	Partner contributions		19,422
		Cost of sales		
-		Wages	13,149	
-		Pensions	393	
<u> </u>	<u> </u>		<u> </u>	<u>13,542</u>
	-	GROSS SURPLUS		5,880
		Expenditure		
-		Office administration	1,091	
-		Adverts and marketing	1,079	
-		Travelling	2,832	
-		Sundry expenses	168	
-		Entertainment	710	
<u> </u>	<u> </u>		<u> </u>	<u>5,880</u>
	-	NET SURPLUS		<u> </u>
	<u> </u>			<u> </u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

OUTER HEBRIDES RECOVERY: SEASONALITY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
	2,037	Partner contributions		-
		Cost of sales		
3,034		Wages	6,398	
84		Pensions	175	
<u> </u>	<u>3,118</u>		<u> </u>	<u>6,573</u>
	(1,081)	GROSS DEFICIT		(6,573)
		Other income		
-		Employment Allowance	279	
-		Government grants	6,722	
<u> </u>	<u> </u>		<u> </u>	<u>7,001</u>
	(1,081)			<u>428</u>
	<u>(1,081)</u>	NET SURPLUS/(DEFICIT)		<u>428</u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM COMMUNITY
INTEREST COMPANY

DIGITAL DEVELOPMENT
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22
£	£		£
		Turnover	
	6,600	Partner contributions	-
		Cost of sales	
	<u>6,560</u>	Consultancy fees	<u>-</u>
	<u>40</u>	GROSS SURPLUS	<u>-</u>

This page does not form part of the statutory financial statements